

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re: PETERSON, DAVID J  
PETERSON, ORICK L

Case No. 08-32352

Chapter 7

Debtors

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

BRADLEY J. WALLER, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$622,330.00  
*(without deducting any secured claims)*

Assets Exempt: \$0.00

Total Distribution to Claimants: \$33,715.26

Claims Discharged  
Without Payment: \$64,993.91

Total Expenses of Administration: \$4,679.47

3) Total gross receipts of \$ 38,394.73 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$38,394.73 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$394,928.09	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	4,679.47	4,679.47	4,679.47
PRIOR CHAPTER ADMIN. FFES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	88,224.79	88,224.79	33,715.26
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	0.00	64,993.91	64,993.91	0.00
<b>TOTAL DISBURSEMENTS</b>	<b>\$0.00</b>	<b>\$552,826.26</b>	<b>\$157,898.17</b>	<b>\$38,394.73</b>

4) This case was originally filed under Chapter 7 on November 25, 2008.  
The case was pending for 31 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/15/2011 By: /s/BRADLEY J. WALLER  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
TAX REFUNDS	1224-000	38,375.86
Interest Income	1270-000	18.87
<b>TOTAL GROSS RECEIPTS</b>		<b>\$38,394.73</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Ford Motor Credit Company LLC	4300-000	N/A	6,757.45	0.00	0.00
2	Ford Motor Credit Company LLC	4300-000	N/A	5,478.79	0.00	0.00
3	First American Bank	4300-000	N/A	106,538.77	0.00	0.00
7	First American Bank	4300-000	N/A	274,919.99	0.00	0.00
9	U S Small Business Administration	4300-000	N/A	1,233.09	0.00	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$0.00</b>	<b>\$394,928.09</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BRADLEY J. WALLER	2100-000	N/A	4,589.47	4,589.47	4,589.47
BRADLEY J. WALLER	2200-000	N/A	90.00	90.00	90.00
John C. Renzi	3210-000	N/A	0.00	0.00	0.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	4,679.47	4,679.47	4,679.47

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	None				
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	0.00	0.00	0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
5	Illinois Department of Employment Security	5800-000	N/A	88,224.79	88,224.79	33,715.26
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			0.00	88,224.79	88,224.79	33,715.26

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
4	Center Capital Corporation	7100-000	N/A	30,379.14	30,379.14	0.00
6	DISCOVER BANK	7100-000	N/A	3,925.36	3,925.36	0.00
8	Internal Revenue Service	7100-000	N/A	N/A	0.00	0.00
8 -2	Internal Revenue Service	7100-000	N/A	N/A	0.00	0.00
8 -3	Internal Revenue Service	7100-000	N/A	N/A	0.00	0.00
10	Chase Bank USA NA	7100-000	N/A	30,689.41	30,689.41	0.00

<b>TOTAL GENERAL UNSECURED CLAIMS</b>	0.00	64,993.91	64,993.91	0.00
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## Form 1

### Individual Estate Property Record and Report

#### Asset Cases

**Case Number:** 08-32352

**Case Name:** PETERSON, DAVID J  
PETERSON, ORICK L

**Period Ending:** 07/15/11

**Trustee:** (330500) BRADLEY J. WALLER

**Filed (f) or Converted (c):** 11/25/08 (f)

**§341(a) Meeting Date:** 12/22/08

**Claims Bar Date:** 10/01/09

1  Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	2  Petition/ Unscheduled Values	3  Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4  <u>Property Abandoned</u> OA=§554(a) DA=§554(c)	5  Sale/Funds Received by the Estate	6  Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Single family residence (joint) located at 23744	400,000.00	0.00	DA	0.00	FA
2 Income Property located at 23760, Plainfield, IL	180,000.00	0.00	DA	0.00	FA
3 Cash	50.00	50.00	DA	0.00	FA
4 First American Bank (checking)	350.00	350.00	DA	0.00	FA
5 First DuPage Bank (CD)(liened to Belcorp)	25,000.00	25,000.00	DA	0.00	FA
6 First Midwest Bank (wife)	105.00	105.00	DA	0.00	FA
7 9 rooms of furniture and appliances averaging in	950.00	950.00	DA	0.00	FA
8 Misc. books	175.00	175.00	DA	0.00	FA
9 Necessary wearing apparel	325.00	325.00	DA	0.00	FA
10 wedding bands	125.00	125.00	DA	0.00	FA
11 Misc. exercise equipment	50.00	50.00	DA	0.00	FA
12 Nordic Track	100.00	100.00	DA	0.00	FA
13 2005 Taurus (f.l.)	4,500.00	4,500.00	DA	0.00	FA
14 2004 Dodge Neon (f.l.)	4,000.00	4,000.00	DA	0.00	FA
15 1990 Toyota (125,000 miles)	2,350.00	2,350.00	DA	0.00	FA
16 piano	2,000.00	2,000.00	DA	0.00	FA
17 computer	150.00	150.00	DA	0.00	FA
18 laptop	350.00	350.00	DA	0.00	FA
19 woven carpets	1,750.00	1,750.00	DA	0.00	FA
20 TAX REFUNDS (u)	0.00	27,982.85		38,375.86	0.00
Int INTEREST (u)	Unknown	N/A		18.87	FA
<b>21 Assets</b>	<b>Totals (Excluding unknown values)</b>	<b>\$622,330.00</b>		<b>\$38,394.73</b>	<b>\$0.00</b>

Major Activities Affecting Case Closing:

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 08-32352

Case Name: PETERSON, DAVID J  
PETERSON, ORICK L

Period Ending: 07/15/11

Trustee: (330500) BRADLEY J. WALLER

Filed (f) or Converted (c): 11/25/08 (f)

§341(a) Meeting Date: 12/22/08

Claims Bar Date: 10/01/09

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
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Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): March 25, 2011 (Actual)

## Form 2

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### Cash Receipts And Disbursements Record

Case Number: 08-32352

Trustee: BRADLEY J. WALLER (330500)

Case Name: PETERSON, DAVID J  
PETERSON, ORICK L

Bank Name: JPMORGAN CHASE BANK, N.A.

Taxpayer ID #: \*\*-\*\*0295

Account: \*\*\*-\*\*\*\*97-65 - Money Market Account

Period Ending: 07/15/11

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
10/13/09	{20}	June Prodehl& Renzi Law Offices	per court order of 09/25/2009	1224-000	27,982.85		27,982.85
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.60		27,983.45
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.17		27,984.62
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.17		27,985.79
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.10		27,986.89
02/03/10	{20}	United States Treasury	Tax Refund	1224-000	8,491.00		36,477.89
02/03/10	{20}	Daniel W. Hynes	Tax Refund	1224-000	628.00		37,105.89
02/03/10	{20}	Daniel W. Hynes	Tax Refund	1224-000	1,171.75		38,277.64
02/03/10	{20}	Daniel W. Hynes	Tax Refund	1224-000	102.26		38,379.90
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.37		38,381.27
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.72		38,382.99
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.26		38,383.25
04/06/10		Wire out to BNYM account 9200*****9765	Wire out to BNYM account 9200*****9765	9999-000	-38,383.25		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-38,383.25	0.00	
<b>Subtotal</b>	<b>38,383.25</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$38,383.25</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-32352

Trustee: BRADLEY J. WALLER (330500)

Case Name: PETERSON, DAVID J  
PETERSON, ORICK L

Bank Name: The Bank of New York Mellon

Taxpayer ID #: \*\*-\*\*0295

Account: 9200-\*\*\*\*\*97-65 - Money Market Account

Period Ending: 07/15/11

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****9765	Wire in from JPMorgan Chase Bank, N.A. account *****9765	9999-000	38,383.25		38,383.25
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.84		38,385.09
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	2.28		38,387.37
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	2.21		38,389.58
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	2.28		38,391.86
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	2.27		38,394.13
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.31		38,394.44
10/27/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.29		38,394.73
10/27/10		To Account #9200*****9766		9999-000		38,394.73	0.00

ACCOUNT TOTALS	38,394.73	38,394.73	\$0.00
Less: Bank Transfers	38,383.25	38,394.73	
Subtotal	11.48	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$11.48	\$0.00	

## Form 2

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### Cash Receipts And Disbursements Record

Case Number: 08-32352

Trustee: BRADLEY J. WALLER (330500)

Case Name: PETERSON, DAVID J  
PETERSON, ORICK L

Bank Name: The Bank of New York Mellon

Taxpayer ID #: \*\*-\*\*0295

Account: 9200-\*\*\*\*\*97-66 - Checking Account

Period Ending: 07/15/11

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
10/27/10		From Account #9200*****9765		9999-000	38,394.73		38,394.73
04/15/11	101	BRADLEY J. WALLER	Dividend paid 100.00% on \$90.00, Trustee Expenses; Reference:	2200-000		90.00	38,304.73
04/15/11	102	BRADLEY J. WALLER	Dividend paid 100.00% on \$4,589.47, Trustee Compensation; Reference:	2100-000		4,589.47	33,715.26
04/15/11	103	Illinois Department of Employment Security	Dividend paid 38.21% on \$88,224.79; Claim# 5; Filed: \$88,224.79; Reference:	5800-000		33,715.26	0.00

ACCOUNT TOTALS	38,394.73	38,394.73	\$0.00
Less: Bank Transfers	38,394.73	0.00	
Subtotal	0.00	38,394.73	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$38,394.73	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****97-65	38,383.25	0.00	0.00
MMA # 9200-*****97-65	11.48	0.00	0.00
Checking # 9200-*****97-66	0.00	38,394.73	0.00
	\$38,394.73	\$38,394.73	\$0.00